

**Mainland Real Estate Ltd**  
(Incorporated in the Republic of Mauritius)  
(Registration number: 135891 C1/GBL)  
SEM share code: "MAIN.N0000"  
JSE share code: "MLD"  
ISIN: "MU0520N00000"  
("Mainland" or "the company")

**MAINLAND**

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**RESULTS OF THE SA PRIVATE PLACEMENT AND SECONDARY INWARD LISTING  
ON THE ALTERNATIVE EXCHANGE OF THE JSE**

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Investors are referred to Mainland's pre-listing statement issued on 2 December 2016 ("**the pre-listing statement**") and to the abridged pre-listing statement released on SENS on 2 December 2016, detailing the issue by way of private placement ("**the SA private placement**") of Mainland shares and the subsequent listing of all of the company's issued shares on the Alternative Exchange ("**AltX**") of the JSE Limited (the "**JSE**").

Mainland has successfully raised an aggregate amount of ZAR10.3 million through the SA private placement as further detailed below.

Mainland placed 292 942 of its shares with invited investors under the SA private placement at an issue price of ZAR35.16 per share payable in ZAR which is equivalent to GBP2.00 per share determined at the GBP:ZAR exchange rate of GBP1.00:ZAR17.58.

Successful applicants under the SA private placement will be advised of their allocation of Mainland shares by no later than Tuesday, 6 December 2016.

The allocated Mainland shares will be transferred to successful applicants on a 'delivery-versus-payment' basis on the date of listing being Friday, 9 December 2016.

Accordingly, a total of 884 042 Mainland shares will be listed on the AltX with effect from the commencement of trade on the JSE on Friday, 9 December 2016. Mainland shares will trade on the JSE under the abbreviated name: "Mainland", JSE share code: "MLD" and ISIN: MU0520N00000.

Mainland has its primary listing on the Stock Exchange of Mauritius Ltd and a secondary listing on the AltX of JSE.

By order of the board

**South African corporate advisor and JSE sponsor**

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**Corporate secretary**

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**SEM authorised representative and sponsor**

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6 December 2016

This notice is issued pursuant to SEM Listing Rule 11.3, the Mauritian Securities Act 2005 and the JSE Listings Requirements. The board of directors of Mainland Real Estate Ltd accepts full responsibility for the accuracy of the information contained in this announcement.