

Mainland Real Estate Ltd

(Incorporated in the Republic of Mauritius)

(Registration number: 135891 C1/GBL)

Having its address at c/o Intercontinental Fund Services Limited,
Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

SEM share code: MAIN.N0000

ISIN: MU0520N00000

(“Mainland” or the “Company”)

MAINLAND

APPROVAL FOR LISTING OF SHARES UNDER THE MAINLAND SHARE PURCHASE AND OPTION SCHEME

The Board of Directors of Mainland wishes to inform the shareholders and the general public that it has considered and approved the adoption of a Share Purchase and Option Scheme (the “Scheme”), which Scheme has been approved by the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) on 1 August 2016. The Scheme permits 5 000 000 ordinary shares (the “Scheme shares”) as the maximum number of shares that can be offered for subscription to the Company’s employees. The Scheme shares will be issued on a periodic basis and the number of shares authorised for issue under the Scheme is subject to a maximum of 5% of the Mainland shares in issue at any given point in time, up to a maximum of 5 000 000 shares as approved by SEM. For the purposes of clarification, the Scheme has been approved by shareholders on 1 August 2016 and no shares are currently being issued thereunder.

The purpose of the Scheme is to align the interests of the Company’s employees with those of the shareholders of Mainland by providing such persons the opportunity to acquire shares in the Company.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

By order of the Board

Date: 1 August 2016

For further information please contact:

Intercontinental Fund Services Limited

Company Secretary

+230 466 3999



This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of Mainland Real Estate Ltd accepts full responsibility for the accuracy of the information contained in this announcement.