

Mainland Real Estate Ltd

(Incorporated in the Republic of Mauritius)

(Registration number: 135891 C1/GBL)

Having its address at c/o Intercontinental Fund Services Limited,

Level 5, Alexander House

35 Cybercity, Ebene, 72201, Mauritius

("Mainland" or "the company")



COMMUNIQUE

The Board of Directors of Mainland is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "SEM") has approved on 6 May 2016, the listing of the following ordinary shares of no par value on the Official Market of the SEM subject to the company successfully raising a minimum amount of GBP670 000 pursuant to a placing of shares to invited investors prior to the initial date of listing:-

- 100 ordinary shares already in issue to be listed by way of introduction; and
- up to 99 999 900 ordinary shares to be issued and listed by way of placing.

On 16 May 2016, the company will open a placing of shares to targeted investors to subscribe for up to 591 000 Mainland shares on the SEM at a price of GBP2.00 per share.

The issued ordinary shares of Mainland shall be listed on the Official Market of the SEM on or around 23 May 2016 at an introductory price of GBP 2.00 each.

The company is a public company limited by shares established under the Companies Act 2001 and under the laws of the Republic of Mauritius on 2 February 2016 and holds a Category One Global Business Licence issued by the Financial Services Commission.

Mainland has been established with the primary objective to invest in global real estate assets and companies, predominantly situated in the United Kingdom and selected Western European jurisdictions, specifically the Netherlands and Germany, which the board believes will deliver suitable returns for investors through both income and capital growth. Investments will be made predominantly in the Office, Industrial, Warehousing and Logistics sectors.

Mainland will adopt a dual strategy approach to its real estate investments, whereby it will gain exposure to real estate through 1) investments in listed and unlisted shares and securities of real estate companies (indirect exposure), and 2) a portfolio of fixed property assets which it will own (direct exposure). In addition, the company may invest in cash and other debt securities.

Mainland is led by a team of individuals with significant experience and successful track records in real estate and fund management, further details on which are provided in the Listing Particulars of Mainland.

Given that there is potential capital available in South Africa, Mainland intends seeking a secondary inward listing on the Alternative Exchange of the JSE Limited ("AltX") shortly after listing on the SEM.

Copies of the Listing Particulars of Mainland, as required by the Listing Rules of the SEM, are available for inspection during normal office hours (from 09:00 hours to 17:00 Mauritian time) from the date of issue of the Listing Particulars for a minimum period of 10 business days, at the registered office of the company which is situated at c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene, 72201, Republic of Mauritius as from 6 May 2016.

This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

By order of the Board

For further information please contact:

Intercontinental Fund Services Limited

Company Secretary

+230 466 3999



Date: 6 May 2016

This notice is issued pursuant to Listing Rules 10.4 and 11.3.

The Board of Directors of the company accepts full responsibility for the accuracy of the information contained in this Communiqué.