

MAINLAND REAL ESTATE LTD
(Incorporated in the Republic of Mauritius)
(Registration number: 135891 C1/GBL)
SEM share code: MAIN.N0000
JSE share code: MLD
ISIN: MU0520N00000
("Mainland" or "the company")

MAINLAND

CHANGE TO THE BOARD OF DIRECTORS

Shareholders are advised that, Mr. Lyndon Bob Kan has resigned from the board of directors (the "**Board**") and as Chief Executive Officer of the company effective from 31 May 2017. The Board wishes to thank Mr. Kan for his valuable contribution to the company since its inception.

A further announcement will be made upon the appointment of a new Chief Executive Officer.

Mainland has its primary listing on the Official Market of the Stock Exchange of Mauritius Ltd and a secondary listing on the Alternative Exchange of the JSE Limited.

By order of the Board

16 May 2017

This announcement is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

JAVACAPITAL

Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**

**Perigeum
Capital**

Tel: +230 402 0890

Company Secretary

itl
Intercontinental Fund
Services Limited

Tel: +230 466 3999